




महाराष्ट्र MAHARASHTRA

© 2019 ©

WL 165051

दस्तावेज प्रकार / अनुच्छेद क्रमांक (Nature of Document / Article No.)	MLU
दस्तावेज प्रकार (White Paper)	
मूद्रांक विक्रेताचे नाव (Stamp Purchaser's Name)	...
विक्रय किंमत (Consideration of Amount)	
मूद्रांक विक्रेताचे नाव (Stamp Purchaser's Name)	...
दुसऱ्या पक्षाचा नाव (Name of Other Party)	
हस्त असल्यास त्याचे नाव व पत्ता (If Through other person thne Name & Address)	
मूद्रांक शुल्क रक्कम (Stamp Duty Amount)	2000

TREASURY OFFICE SATARA

 12 MAR 2020
 STAMP HEAD CLERK

मूद्रांक विक्री नोंद वही अनु. क्रमांक/दिनांक (Serial No./Date)	...
मूद्रांक विक्रेताचे नाव (Stamp Purchaser's Sign/Date)	...
विक्रेत्याच्या मूद्रांक विक्रेत्याचे नाव व पत्ता सोबत मूद्रांक विक्रीचे ठिकाण/पत्ता	
न्यायालयासाठी ज्यांनी मूद्रांक खरेदी केला त्यांनी त्याच विक्रेत्याची मूद्रांक खरेदी केलेल्याबाबत ६ महिन्यांत वापराचे बंधनकारक आहे.	



MEMORANDUM OF UNDERSTANDING

Between

Yashvantrao Chavan Institute of Science, Satara (Autonomous),
Maharashtra State, India

And

iSERA Biological PVT, LTD. Company, Pune.

Yashvantrao Chavan Institute of Science, Satara (Autonomous), Maharashtra State, India and iSERA Biological Pvt. Ltd. Company, Pune, enters into this Memorandum of Understanding (MoU) for promoting scientific, academic and technical cooperation, collaborative research project. The major objective would be to collaborate with each other and their colleagues in developing advanced technologies in biotech sector including but not limited to Life sciences.

Scope of Cooperation:

The scope of cooperation will consist of the following:

1. Development of Novel technology in life sciences sector having industrial applications
2. Seek mutual advice and support in planning and executive programs promoting excellence in respective areas of research and education.
- Encourage join research activity and projects by faculty members or scientific staff of Yashvantrao Chavan Institute of Science, Satara (Autonomous), Maharashtra State, India and iSERA Biological Pvt Ltd. Company, Pune.
3. Encourage the researchers/ students of Y.C.I.S and scientific staff iSERA to visit other institute for getting research inputs and guidance's upon recommendation from research guide or faculty members of YCIS and Directors of iSERA.
4. Encourage the Regular or visiting faculty members and scientist of either institute to visit the other institute for giving scientific talk and lectures and training programs

Forms of Cooperation:

The cooperation could take the following forms:

1. Joint or cooperative projects

Deemed

(Signature)

2. Exchange of technical information and R & D experience
3. Exchange of researchers and research findings as and when funds become available
4. Joint lectures and seminars
5. Use of laboratories for experimental work
6. Any research paper resulting from collaborative study will be published in peer review research journal authorship of the same will be decide according to the intellectual contribution to the study and final decision will be taken by coordination committee
7. it is obligation for both the partners to keep data and research finding arriving from the collaborative research confidential until publication
8. The research finding will not be shared with third party without written consent from the coordination committee.
9. The commercial product resulting from the collaborative research will be commercialized by iSERA PVT, LTD.

- **Co-ordination committee:**

There will be a co-ordination Committee of the Directors of iSERA Pune and Principle investigator or scientific staff authorized by Principal Y.C.I.S Satara, who will be responsible for effective implementation of MOUs.

If any charges expenses or funds are to be paid/shared by either institute for the facilities provided by other institute, such will be decided by the coordinating committee through separate service agreement which may be modified from time to time as per need.

- **DURATION OF THE PROGRAM:**

This MOU shall become effective after the heads of the both organizations sign it. The MOU shall remain effective for three years.

- **TERMINATION OF MEMORANDUM OF UNDERSTANDING:**

The Memorandum of Understanding can be terminated by either party giving the other party, a prior written notice of not less than three months of its intention to do so, but without dishonoring any commitment entered into prior to the date of termination notice and no party shall leave its comment unfinished which may result in tangible losses to the other party. The Memorandum of Understanding may be terminated by both the parties by mutual consent.

Handwritten signature/initials

• **TERMS OF MEMORANDUM**

Both the parties agree to carry out the above mentioned activities in accordance with laws and regulations of respective University and Institution after full consultation and approvals. The Parties acknowledge that this Memorandum of Understanding does not in any way give rise to any right or permission to use or to be associated with each Party's intellectual property. Under collaborative research any patentable research conducted by faculty or student, aided by Yashwantrao Chavan Institute of Science, Satara (Autonomous) in coordination with other party, the Yashwantrao Chavan Institute of Science, Satara (Autonomous) shall reserve its rights.

• **CONFIDENTIALITY:**

Each party shall undertake to observe the secrecy of confidential information received from or supplied to the other party during the research activities conducted within the period of implementation of this Memorandum of Understanding or agreements made pursuant to this Memorandum of Understanding.

For purposes of this Memorandum of Understanding, "confidential information" means any information whether prior to or hereinafter disclosed by a party (the disclosing party) to the other party (the receiving party) of this Memorandum of Understanding involving technical, business, marketing, policy, know-how, planning project management and other information, data and/or solutions in any form.

All information known or received by a party to the other party to this Memorandum of Understanding will be kept as confidential and will not be disclosed to any third person.

- **Disclosure :-** Y.C.I.S AND iSERA, shall, on their respective website and business communication Make a mention of this research partnership and collaboration any referred communication will be send for review and approval by coordination committee

• **Intellectual Property Rights:**

All patents & any other intellectual property rights secured in the course of our work shall be in the name of iSERA Biological Pvt. Ltd. & shall belong to, & be the absolute property of iSERA Biological Pvt. Ltd.

• **SETTLEMENT OF DISPUTES:**

Any difference or dispute between the parties concerning the interpretation and/or implementation and/or application of any of the provisions of this Memorandum of Understanding shall first be settled amicably through mutual consultation and/or negotiations between the Parties. Those which cannot be fully and satisfactorily resolved or settled by the parties then, same shall be referred to the Higher Authorities of both the parties.

• **REVISION, VARIATION AND AMENDMENT:**

Either Party may request in writing a revision, variation or amendment of this Memorandum of Understanding. Any such revision, variation of amendment agreed to by Parties shall be in writing and shall form part of this Memorandum of Understanding. Such revision, variation of amendment shall come into force on such date as may be determined by the Parties.

• **REVISION, VARIATION AND AMENDMENT:**

Either Party may request in writing a revision, variation or amendment of this Memorandum of Understanding. Any such revision, variation of amendment agreed to by Parties shall be in writing and shall form part of this Memorandum of Understanding. Such revision, variation of amendment shall come into force on such date as may be determined by the Parties.

• **SPECIAL PROVISION**

1. Both parties shall disseminate information on each other's programs and activities.
2. Both parties hereto shall do their utmost to ensure the smooth and efficient implementation of the program.
3. The two parties will maintain close contact so as to ensure the smooth implementation of the program.

• **NOTICES:**

Any notices, requests and other communication required or permitted hereunder shall be in writing and shall be given by hand against written acknowledgement of receipt, or sent by registered mail, or by facsimile followed by a confirmation letter by registered mail, at

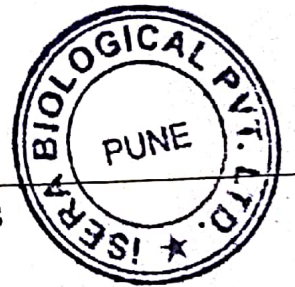
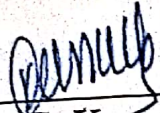
or to each of the parties at the addresses set forth in this Memorandum of Understanding or its last known place of business.

• **JURISDICTION:**

The contract shall be govern by the law of India for the time being inforce

For and behalf of the
Yashvantrao Chavan Institute
of Science, Satara (Autonomous).

For and behalf of the
iSERA Biological PVT. LTD.
Pune, Maharashtra, India.



Dr. K. G. Kanade,
Principal/Director
Yashvantrao Chavan Institute of
Science, Satara (Autonomous),
415001, Maharashtra State, India.
Date :

Mr. Nandkumar Kadam,s
Director,
iSERA Biological PVT. LTD,
Plot: No. 36, Sr. No.687/1, Vsantbag Soc.
Bibwewadi, pune 411037